Treasurer's Report Submitted by Phil Paxton

On behalf of all members of ASA I would like to thank Stephen Connelly and Michael Wuetherick. They both agreed to be our readers in 2025 and came through in "spades". Their thoughtful questions and advice were appreciated greatly. We are better for that oversight.

Some key points to highlight for the year:

- 1. We had a major write off on some long-standing receivables. These have been listed as bad debts and try as we may, we have been unable to collect. Kathy Speck spent untold hours and in the end the board decided to cut its losses. It is a sad testament to some poor practices in the past. The result of which is we are now taking deposits, and this has added a lot of frustration to parents and board members. It has increased our workload considerably taking and reimbursing deposits.
- 2. We have now established a saving account, and we are earning some passive income. The BOD is being very conservative in this approach but as we feel more comfortable with cash flow this may change.
- 3. We have now been authorised for an ASA credit card. This has helped in many ways.
- 4. There is reason to be concerned about grants in the future with Canada Summer games currently on hold for sailing. This will have an impact on our revenue picture moving forwards. We are hopeful that will change.
- 5. I do not believe all our expenses are realistically tracked. John Cormack is like an ASA godfather. Not that he has contracts out on people. But more that he looks after our equipment as if he owns it himself. He is tireless in the work he does and the care he shows. If we had to have this work done on the open market I would guess very quickly, we would be showing a very different set of financials. Let us hope John remains engaged for years to come.
- 6. Our casinos are the life blood in many ways. Not only does it help ASA with discretionary authorised spending it also supports our member clubs. Please sign up for our January Casino. We are every grateful to the immense load that Sarah Foscarino shoulders on behalf of all ASA members.
- 7. Some ledger accounts may confuse you as they have a zero Balance. This is an attempt in 2025 to clean up some accounts. It was noted in 2024 that some expenses were expensed in a way that confused some readers. This now has been aligned, and I hope it reads with more clarity.
- 8. I would like to thank Sophie Heldman and Kathy Speck specifically for making life easier. Our contract coaches and instructors have also contributed in so many ways. It's a joy to see so many youths involved in sailing in Alberta. Having said that our vibrant community flourishes with all ages. They make us all so proud.

Secretary's Report Submitted by Paula Patterson

I became the secretary part way through our season this year. It was a bit of a learning curve, but I have it figured out now!

I took notes at board meetings, transcribed them and sent the minutes out to the board members. Once they are approved, they are added to the website by our admin, Kathy. The goal for the winter is for me to learn to post them to the website, so I'm looking forward to some website training.

It was a great sailing season, even though the wind didn't fully cooperate at all of the regattas this year!

Hope to see everyone on the water next season.

Submitted by Paula Patterson

Equipment Director's Report Submitted by John Cormack

- Purchased a new coach boat from AutoMarine.
- Picked up the boat from Stryker in Vancouver.
- Purchased and picked up a 40 hp Yamaha engine in Vancouver.
- Dropped the boat and engine off at AutoMarine for installation.
- Picked up the finished boat and set it up on a trailer with safety equipment.
- The name on the new boat is **Snuffy**.
- Took Elmo to AutoMarine to be certified for use on Glenmore Reservoir and delivered Elmo to Glenmore Sailing School.
- Purchased a new 60 hp Yamaha engine and installed it on Grover.
- Drove the Canada Summer Games boats to St. Johns, Newfoundland.
- Made multiple trips to Calgary with coach boats and equipment.
- Made any needed repairs to coach boats and trailers.

We now have three good coach boats and a good truck. Trailers need to be sorted out for Snuffy and Elmo. All equipment is now stored under cover on my property.

Youth Director's Report Submitted by Paula Patterson

2025 was a busy season for the youth sailors in Alberta. They went to regattas in BC, AB, and Sail West in Gimli, MB. All the sailors had good results at the various regattas.

We had three male and three female sailors go to Canda Summer Games in Newfoundland. We sent two 29ers and two lasers. They all worked hard and had an amazing experience! Our provincial coach, Sophie and GSC head coach Cam coached and managed everything else at the games.

We have seen an increase in Opti sailors in Alberta, with many of these sailors traveling to regattas all over the country. One of them is heading to Argentina to compete. We are hoping to increase the number of Opti sailors and grow them into great laser and 29er sailors!

Next year we hope to continue with the growth of our youth program with our provincial coach, Sophie. Going forward our Youth Director will be Stephen Glendinning.